

NEWSLETTER

SPRING 2024



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PRESIDENT'S MESSAGE

Hello KGFOA membership and welcome to the inaugural issue of the KGFOA Newsletter. Most of us are in the throes of budget development, which is always a busy and stressful time, but I hope you can take a moment to read about some of the exciting things your Board Officers and Committee Chairs are planning for 2024.

As President of the KGFOA I will continue to build upon the excellent CPE training resources provided by the organization, maintain regular engaging interactions with the membership, and ultimately expand the membership throughout the Commonwealth. We've already taken some great steps towards these goals. By activating the Training and Membership Committees we are ensuring the utmost value for our membership. We have some great monthly webinars coming up and are already planning for the annual meeting this fall. We have also created a LinkedIn page you can follow and share with your colleagues, @Kentucky GFOA. Not to mention, a new newsletter!

Government Finance Officers deal with so many complex issues and this professional network is an invaluable resource to us all.

KGFOA President



Dues are Due!

Dues are officially due! The annual membership cost is \$50 per person, which includes complimentary webinars each month and access to the member portal on the KGFOA webiste.

Checks should be made payable to the KGFOA and mailed to Melissa Clayton at PO Box 707, Hopkinsville, KY 42241-0707.

Click <u>here</u> to access the membership application.

Member Spotlight: Steve Webb

Steve is an Indianapolis native and a graduate of Purdue University. He held leadership positions with the City of Indianapolis and the State of Indiana prior to relocating to the Northern Kentucky region in 2020. Since coming to the Bluegrass State Steve has served as Finance Director of the Northern Kentucky Area Development District and currently serves as Finance Director for the City of Covington. Steve is an avid sports fan and has seen a game at all 30 MLB stadiums. He and his wife live in Boone County with their two cats.





April Lunch & Learn Webinar

Certified Public Finance Officer (CPFO) Program Overview

This webinar will give an overview of the Government Finance Officers Association's (GFOA) CPFO program. The program is designed to prepare individuals for leadership positions in state and local governments by enhancing fundamental skills and increasing knowledge of best practices and standards in public finance.

Presented by: Eric Roach, Government Finance Officers Association

Thursday, April 11, 2024

2:00 - 3:00 pm CT (3:00 - 4:00 pm ET)

Click **HERE** to register

2024 OFFICERS & COMMITTEE CHAIRS

President: Steve Webb

City of Covington

President Elect: Audra Kyle

City of Paducah

Secretary: Alice Harris

City of Mount Washington

Treasurer: Melissa Clayton

City of Hopkinsville

Feel free to reach out anytime!

Everyone is just an email away!

Training Committe: Angela Waninger

City of Owensboro

Membership Committee: Erin Ballou

City of Bowling Green







Forum - Recently Asked Questions

- **Q -** Does anyone use a sweep service for one (or more) of your bank accounts? If so, do you have any feedback, such as any issues you have faced or benefits recognized? Helpful tips? We are looking into adding a sweep and I would love to hear your experiences!
- A None of our 14 accounts are sweep accounts, but sounds like a good plan for some.
- **A** We are using a sweep account for our recently transitioned revenue accounts. So far it has been a very positive experience and we have not had any issues with the funds moving from the sweep account to our general fund.
- **Q** Do you offer your City Council/Commissioner's Health Insurance? If so, do you treat them like regular employees? This topic is being discussed for our budget next year. We currently do not offer this benefit.
- **A -** We allow our elected officials to participate in one of the employee health plans and they pay the same premiums as employees. We have setup a separate benefit group in our software to help since they are the only group of part time employees allowed to participate.
- **A -** We allow our Commission to participate (even though they are considered part-time) We pay full coverage for employee and family so it is a huge benefit for them. Coverage wise there is no difference.

Join in the discussion via the Member Portal, click <u>here</u> to login.